Steven M. Vogt, CPA, EA

Increased Tax on Nonqualifying HSA or Archer MSA Distributions

The additional tax for HSA withdrawals for other than qualified medical expenses before age 65 is increased from 10% to 20%, and the additional tax for Archer MSA withdrawals for other than qualified medical expenses is increased from 15% to 20%. Distributions after age 65 are not subject to the penalty.

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