Steven M. Vogt, CPA, EA

UNDERSTANDING THE LANGUAGE OF TAXES

Part of our increasingly complicated Federal income tax structure is a myriad of acronyms and abbreviations. Understanding the meaning of the more frequently encountered terminology can lead to a better comprehension of the complex tax situations that a taxpayer might encounter.

This section explains some common terminology and provides an overview of their application. **UNDERSTANDING THE LANGUAGE OF TAXES**

Part of our increasingly complicated Federal income tax structure is a myriad of acronyms and abbreviations. Understanding the meaning of the more frequently encountered terminology can lead to a better comprehension of the complex tax situations that a taxpayer might encounter.

This section explains some common terminology and provides an overview of their application.

Chandler Office • 1807 E. Queen Creek Road, Suite 5 • Chandler , Arizona • 85286 • (480) 732-9898